

**A. STATEMENT OF COMPREHENSIVE INCOME FOR  
THE PERIOD ENDED 30TH SEPTEMBER 2025**

	September 2025 FRW'000	September 2024 FRW'000
Insurance revenue	7,413,150	5,907,723
Insurance service expense	(4,179,983)	(4,122,745)
Net expenses from reinsurance contracts	(2,983,974)	(1,791,349)
<b>Insurance service result</b>	<b>249,193</b>	<b>(6,371)</b>
Interest income calculated using the effective interest method	782,966	605,821
Net impairment loss on financial assets	-	-
<b>Investment return</b>	<b>782,966</b>	<b>605,821</b>
Net finance expenses from insurance contracts	(120,509)	(142,142)
Net finance income from reinsurance contracts	90,755	59,945
<b>Net Financial result</b>	<b>753,212</b>	<b>523,624</b>
<b>Net insurance and investment result</b>	<b>1,002,405</b>	<b>517,254</b>
Other income	239,696	238,180
Finance costs	(13,458)	(12,144)
Other operating expenses	(375,391)	(338,739)
<b>Profit before income tax</b>	<b>853,252</b>	<b>404,551</b>
Income tax expense	(245,226)	(95,775)
<b>Profit for the year</b>	<b>608,026</b>	<b>308,776</b>
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>608,026</b>	<b>308,776</b>

**C. STATEMENT OF CHANGES IN EQUITY FOR  
THE PERIOD ENDED 30TH SEPTEMBER 2025**

Period ended 30th September 2025	Share capital FRW'000	Share Premium FRW'000	Property revaluation reserves FRW'000	Available For Sale reserves FRW'000	Other reserves FRW'000	Retained earnings FRW'000	Proposed dividends FRW'000	Total equity FRW'000
<b>Balance as at 31st December 2023</b>	<b>6,544,443</b>	-	-	-	99,998	(2,697,510)	-	<b>3,946,931</b>
<b>Balance as at 1st January 2024</b>	<b>6,544,443</b>	-	-	-	99,998	(2,697,510)	-	<b>3,946,931</b>
Profit for the year	-	-	-	-	-	857,801	-	857,801
Other comprehensive income for the year	-	-	-	-	-	-	-	-
<b>Balance as at 31st December 2024</b>	<b>6,544,443</b>	-	-	-	99,998	(1,839,709)	-	<b>4,804,732</b>
Profit for the year	-	-	-	-	-	608,025.78	-	608,026
- Proposed final dividends for 2024	-	-	-	-	-	-	-	-
<b>Total transactions with owners</b>	<b>6,544,443</b>	-	-	-	99,998	(1,231,683)	-	<b>5,412,757</b>
<b>Balance as at 30th September 2025</b>	<b>6,544,443</b>	-	-	-	99,998	(1,231,683)	-	<b>5,412,757</b>

**B. STATEMENT OF FINANCIAL POSITION FOR  
THE PERIOD ENDED 30TH SEPTEMBER 2025**

	For the year ended	
	30th September 2025 FRW'000	31-Dec-2024 FRW'000
<b>CAPITAL EMPLOYED</b>		
Share capital	6,544,443	6,544,443
Other reserves	99,998	99,998
Retained earnings	(1,231,683)	(1,839,709)
<b>Total equity</b>	<b>5,412,758</b>	<b>4,804,732</b>
<b>REPRESENTED BY:</b>		
Assets		
Property and equipment	70,546	82,365
Intangible assets	117,415	115,817
Right of use asset	118,023	162,282
Deferred income tax asset	199,717	199,717
Government securities at amortised cost	8,476,083	6,459,944
Reinsurance contract assets	1,755,521	3,512,237
Other receivables	84,190	49,109
Current income tax recoverable	76,357	81,464
Restricted cash	5,339	5,339
Cash and bank balances	3,270,193	3,965,668
<b>Total assets</b>	<b>14,173,384</b>	<b>14,633,942</b>
<b>LIABILITIES</b>		
Insurance contract liabilities	7,043,821	7,511,794
<b>Lease Liability</b>	<b>147,075</b>	<b>191,055</b>
Payables to related parties	97,632	97,632
Other payables	1,472,098	2,028,727
<b>Total liabilities</b>	<b>8,760,627</b>	<b>9,829,210</b>
<b>Net assets</b>	<b>5,412,758</b>	<b>4,804,732</b>

