

A. STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH SEPTEMBER 2025

	September 2025 FRW'000	September 2024 FRW'000
Insurance revenue	7,413,150	5,907,723
Insurance service expense	(4,179,983)	(4,122,745)
Net expenses from reinsurance contracts	(2,983,974)	(1,791,349)
Insurance service result	249,193	(6,371)
Interest income calculated using the effective interest method	782,966	605,821
Net impairment loss on financial assets	-	-
Investment return	782,966	605,821
Net finance expenses from insurance contracts	(120,509)	(142,142)
Net finance income from reinsurance contracts	90,755	59,945
Net Financial result	753,212	523,624
Net insurance and investment result	1,002,405	517,254
Other income	239,696	238,180
Finance costs	(13,458)	(12,144)
Other operating expenses	(375,391)	(338,739)
Profit before income tax	853,252	404,551
Income tax expense	(245,226)	(95,775)
Profit for the year	608,026	308,776
Other comprehensive income	-	-
Total comprehensive income for the year	608,026	308,776

B. STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 30TH SEPTEMBER 2025

	30th September 2025 FRW'000	For the year ended 31-Dec-2024 FRW'000
CAPITAL EMPLOYED		
Share capital	6,544,443	6,544,443
Other reserves	99,998	99,998
Retained earnings	(1,231,683)	(1,839,709)
Total equity	5,412,758	4,804,732
REPRESENTED BY:		
Assets		
Property and equipment	70,546	82,365
Intangible assets	117,415	115,817
Right of use asset	118,023	162,282
Deferred income tax asset	199,717	199,717
Government securities at amortised cost	8,476,083	6,459,944
Reinsurance contract assets	1,755,521	3,512,237
Other receivables	84,190	49,109
Current income tax recoverable	76,357	81,464
Restricted cash	5,339	5,339
Cash and bank balances	3,270,193	3,965,668
Total assets	14,173,384	14,633,942
LIABILITIES		
Insurance contract liabilities	7,043,821	7,511,794
Lease Liability	147,075	191,055
Payables to related parties	97,632	97,632
Other payables	1,472,098	2,028,727
Total liabilities	8,760,627	9,829,210
Net assets	5,412,758	4,804,732

C. STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30TH SEPTEMBER 2025

Period ended 30th September 2025	Share capital FRW'000	Share Premium FRW'000	Property revaluation reserves FRW'000	Available For Sale reserves FRW'000	Other reserves FRW'000	Retained earnings FRW'000	Proposed dividends FRW'000	Total equity FRW'000
Balance as at 31st December 2023	6,544,443	-	-	-	99,998	(2,697,510)	-	3,946,931
Balance as at 1st January 2024	6,544,443	-	-	-	99,998	(2,697,510)	-	3,946,931
Profit for the year	-	-	-	-	-	857,801	-	857,801
Other comprehensive income for the year	-	-	-	-	-	-	-	-
Balance as at 31st December 2024	6,544,443	-	-	-	99,998	(1,839,709)	-	4,804,732
Profit for the year	-	-	-	-	-	608,025.78	-	608,026
- Proposed final dividends for 2024	-	-	-	-	-	-	-	-
Total transactions with owners	6,544,443	-	-	-	99,998	(1,231,683)	-	5,412,757
Balance as at 30th September 2025	6,544,443	-	-	-	99,998	(1,231,683)	-	5,412,757



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