

## A. STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH JUNE 2025

	June 2025 FRW'000	June 2024 FRW'000
Insurance revenue	4,724,482	3,945,835
Insurance service expense	(2,013,096)	(2,842,248)
Net expenses from reinsurance contracts	(2,533,386)	(1,122,813)
<b>Insurance service result</b>	<b>178,000</b>	<b>(19,226)</b>
Interest income calculated using the effective interest method	499,755	379,771
Net impairment loss on financial assets	-	-
<b>Investment return</b>	<b>499,755</b>	<b>379,771</b>
Net finance expenses from insurance contracts	(118,754)	(118,689)
Net finance income from reinsurance contracts	101,013	55,891
<b>Net Financial result</b>	<b>482,014</b>	<b>316,974</b>
<b>Net insurance and investment result</b>	<b>660,014</b>	<b>297,748</b>
Other income	199,546	178,460
Finance costs	(6,481)	(8,372)
Other operating expenses	(180,790)	(233,529)
<b>Profit before income tax</b>	<b>672,289</b>	<b>234,307</b>
Income tax expense	(120,613)	(56,262)
<b>Profit for the year</b>	<b>551,676</b>	<b>178,045</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>	<b>551,676</b>	<b>178,045</b>

## C. STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30TH JUNE 2025

Period ended 30th June 2025	Share capital FRW'000	Share Premium FRW'000	Property revaluation reserves FRW'000	Available For Sale reserves FRW'000	Other reserves FRW'000	Retained earnings FRW'000	Proposed dividends FRW'000	Total equity FRW'000
<b>Balance as at 31 December 2023</b>	6,544,443	-	-	-	99,998	(2,697,510)	-	3,946,931
<b>Balance as at 1 January 2024</b>	6,544,443	-	-	-	99,998	(2,697,510)	-	3,946,931
Profit for the year	-	-	-	-	-	857,801	-	857,801
Other comprehensive income for the year	-	-	-	-	-	-	-	-
<b>Balance as at 31 December 2024</b>	6,544,443	-	-	-	99,998	(1,839,709)	-	4,804,732
Profit for the year	-	-	-	-	-	551,676	-	551,676
- Proposed final dividends for 2024	-	-	-	-	-	-	-	-
<b>Total transactions with owners</b>	6,544,443	-	-	-	99,998	(1,288,033)	-	5,356,408
<b>Balance as at 30th June 2025</b>	6,544,443	-	-	-	99,998	(1,288,033)	-	5,356,408

## B. STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 30TH JUNE 2025

	30-June-2025 FRW'000	For the year ended 31-Dec-2024 FRW'000
<b>CAPITAL EMPLOYED</b>		
Share capital	6,544,443	6,544,443
Other reserves	99,998	99,998
Retained earnings	(1,288,033)	(1,839,709)
<b>Total equity</b>	<b>5,356,408</b>	<b>4,804,732</b>
<b>REPRESENTED BY:</b>		
Assets		
Property and equipment	73,640	82,365
Intangible assets	101,980	115,817
Right of use asset	132,776	162,282
Deferred income tax asset	199,717	199,717
Government securities at amortised cost	7,422,792	6,459,944
Reinsurance contract assets	1,905,882	3,512,237
Other receivables	116,715	49,109
Current income tax recoverable	62,713	81,464
Restricted cash	5,339	5,339
Cash and bank balances	3,979,895	3,965,668
<b>Total assets</b>	<b>14,001,448</b>	<b>14,633,942</b>
<b>LIABILITIES</b>		
Insurance contract liabilities	6,853,327	7,511,794
<b>Lease Liability</b>	162,332	191,055
Payables to related parties	97,632	97,632
Other payables	1,531,749	2,028,727
<b>Total liabilities</b>	<b>8,645,040</b>	<b>9,829,210</b>
<b>Net assets</b>	<b>5,356,408</b>	<b>4,804,732</b>



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